

*Schoharie Central School
District*

***Public Hearing - Budget Presentation
May 3, 2022***

2022-2023 Budget Objectives/Goals

- Provide a focused budget that places our students as the top priority
- Maintain fiscal responsibility to our Schoharie taxpayers
- Sustain fiscal capacity for the district to equitably provide programs/services for 2022-2023 and for years to come
- Continuation of mandatory educational programming and support services for our students
- Ensure that our valued students are college and/or career ready

Proposed 2022-2023 Budget Highlights

- The tax levy for next year will be a **1.84% DECREASE**
- 3% Increase in Foundation Aid
- Health Insurance and Prescription Drug Costs: \$119,000 Increase
- Salaries: \$412,000 Increase
- Energy Costs: \$45,000 Increase

Appropriation Status of the 2022-2023 Budget

- The proposed budget 2022-2023 is \$25,895,704.
- The proposed 2022-2023 Budget, would increase appropriations by \$416,418 (1.63%) over 2021-2022.

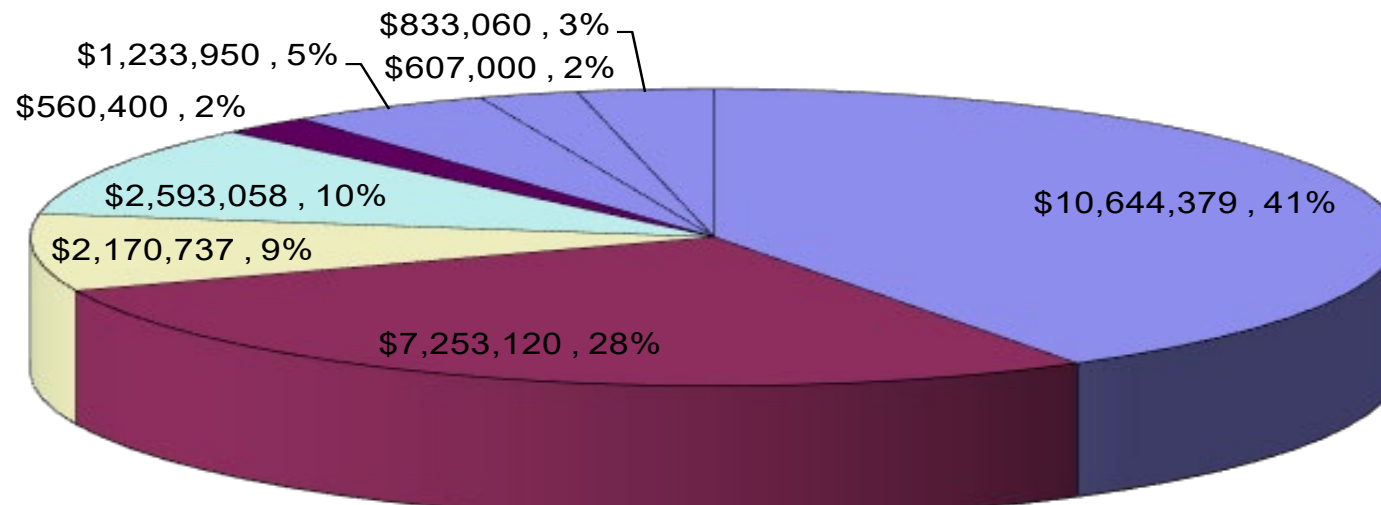
Included in this Proposed Budget is funding for:

- Textbooks, math programming and learning materials across the district
- 1.0 FTE Science Teacher at the Jr/Sr. High School
- .5 time PE Teacher/.5 Athletic Coordinator (1.0 FTE) at the Jr./Sr. High School
- A Full-Time, in-house IT position that will service the Elementary and Jr/Sr. high school on a daily basis

Proposed 2022-2023 Budget Summary

Where the Money Goes...

DESCRIPTION	2021-22 Adopted Budget	2022-23 Proposed Budget	2021-22 \$ Change	2021-22 % Change	2021-22 % Share
Employee Salaries	\$10,231,458	\$10,644,379	\$412,921	4.04%	41.10%
Employee Benefits	\$7,123,473	\$7,253,120	\$129,647	1.82%	28.01%
Debt Service / Fund Transfers	\$2,763,055	\$2,170,737	(\$592,318)	-21.44%	8.38%
BOCES Costs	\$2,503,900	\$2,593,058	\$89,158	3.56%	10.01%
Student Transportation	\$522,900	\$560,400	\$37,500	7.17%	2.16%
Support Services / Operations	\$1,052,800	\$1,233,950	\$181,150	17.21%	4.77%
Out-of-district Tuition	\$527,000	\$607,000	\$80,000	15.18%	2.34%
Instructional Programs	\$754,700	\$833,060	\$78,360	10.38%	3.22%
TOTALS	\$25,479,286	\$25,895,704	\$416,418	1.63%	100.00%



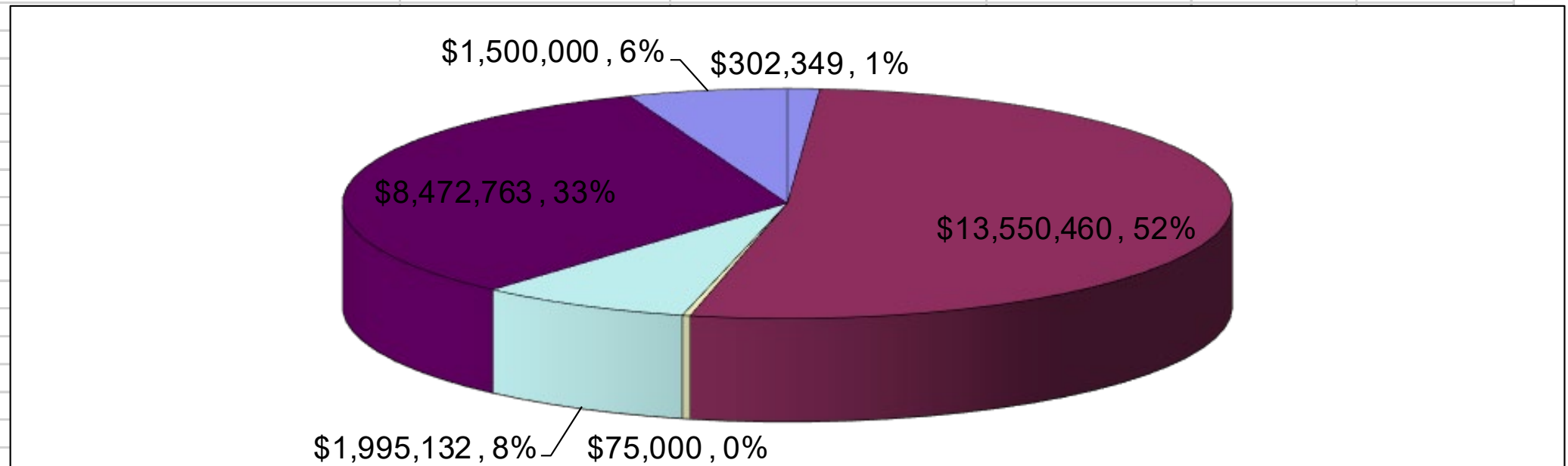
Revenue Status of the 2022-2023 Budget

- The proposed budget for 2022-23 has a **-1.84% tax levy decrease** (including the STAR value) – This decrease in the tax levy is similar to this (current year's) tax levy decrease of 1.99%.
- This percentage **(-1.84%)** is calculated by the district to meet the NYS Tax Cap requirement.
- The Governor proposed and the Legislature has approved a **3% increase** in Foundation Aid.

Proposed 2022-2023 Budget Summary

Where the Money Comes From...

DESCRIPTION	2021-22 Adopted Budget	2022-23 Proposed Budget	2022-23 \$ Change	2022-23 % Change	2022-23 % Share
Miscellaneous Revenues	\$318,750	\$ 302,349	(\$16,401)	-5.15%	1.23%
State Aid	\$12,998,068	\$ 13,550,460	\$552,392	4.25%	50.19%
Medicaid and Federal Aid	\$75,000	\$ 75,000	\$0	0.00%	0.29%
Payments in Lieu of Taxes	\$1,955,646	\$ 1,995,132	\$39,486	2.02%	7.55%
Tax Levy and STAR	\$8,631,822	\$ 8,472,763	(\$159,059)	-1.84%	33.33%
Fund Balance Allocation	\$1,500,000	\$ 1,500,000	\$0	0.00%	5.79%
TOTALS	\$25,479,286	\$25,895,704	\$416,418	1.63%	100.00%



May 17, 2022 Budget Vote

- May 17, 2022: Date of Vote by Public on the Proposed 2022-2023 Budget, Propositions, and Three (3) Members of the Board of Education.
- The Public Budget Vote will be conducted from 12:00pm to 8:00pm at the Gymnasium of the Jr./Sr. High School.

Board of Education Member Election

- On May 17, 2022, the voters of the Schoharie Central School District will elect three (3) members of the Board of Education for terms that are from July 1, 2022 through June 30, 2025.
- All Board seats are elected at-large. The members are volunteers and do not receive compensation.

Propositions on May 17, 2022

- Proposition #1 – School District Budget (2022-2023)
- Proposition #2 School Bus Purchases – 5 Replacement Buses at a total cost of \$398,000 (before trade-ins)
- Proposition #3 – Public Library Tax Levy: \$106,000 (increase of \$10,000)
- Proposition #4 – Repair Reserve: \$750,000 from existing Fund Balance
- Proposition #5 – Capital Project: \$25.9 Million at **No Cost to Schoharie Taxpayers** (Funded by NY State Aid/Capital Reserves from existing Fund Balance)
- Proposition #6 – Energy Performance Project: \$2.75 Million (**No Cost to Schoharie taxpayers** due to NY State Aid/Energy Cost Savings)