

*Schoharie Central School  
District*

***Budget Presentation  
March 16, 2023***

# Preliminary 2023-2024 Budget Objectives/Goals

- Provide a focused budget that places our students as the top priority
- Maintain fiscal responsibility to our Schoharie taxpayers
- Sustain fiscal capacity for the district to consistently provide programs/services for 2023-2024 and for years to come
- Continuation of mandatory educational programming and support services for our students
- Ensure that our students are college and/or career ready

# Preliminary 2023-2024 Budget Highlights

- Preliminary tax levy, projects for next year to be a **0.23% INCREASE**

*\*\*This is only a \$20K increase from the prior year*

- Projected **4.34% INCREASE** in State Aid – An approximate \$591,000 increase from last year
- This preliminary budget maintains all educational programs, services and enhancements from the prior year

# Appropriation Status of the 2023-2024 Budget

- Current projections – The district is looking at a preliminary budget of approximately \$27,097,520.
- The preliminary 2023-2024 Budget, would increase appropriations by \$1,202,000 (4.64%) over 2022-2023.

## Included in this Preliminary Budget is funding for:

- Science programming kits and learning materials at the Elementary School
- Mathematics and Business Dept. textbooks and learning materials at the Jr./Sr. High School
- Replacing classroom desks at the Jr./Sr. High School
- Science equipment, specifically microscopes at the Jr./Sr. High School

# Appropriation Status of the 2023-2024 Budget

The preliminary increase in appropriations compared to the 2022-2023 Budget is due to the following factors:

- Increase in Employee Salaries – Approximately \$350K
- Increased cost of Employee Benefits – Approximately \$217K
- Increase in Debt Service payments – Approximately \$200K
- Increase in BOCES Services (Specifically Occupational Education) – Approximately \$121K
- Increase in funding for mandated School Mascot change – Approximately \$75K

# Appropriation Status of the 2023-2024 Budget

Items needing to be finalized at this point:

- BOCES Costs
- Health Insurance Costs
- Student Services Costs
- Energy Costs

# Revenue Status of the 2023-2024 Budget

- The preliminary budget for 2023-24 has a **0.23% tax levy increase** (including the STAR value) – This increase in the tax levy is similar to this (current year's) tax levy decrease of 1.84%.
- This percentage (**0.23%**) is calculated by the district to meet the NYS Tax Cap requirement
- In the first projected State Aid runs, the Governor has allocated a projected **4.34+% increase** in NY State Aid

# Important Dates in April for the Budget Process

- April 17, 2023: Deadline for Submission of Voter Petitions for Propositions to be Placed on Ballot (30 days preceding budget vote)
- April 17, 2023: School Board Candidate Nominating Petitions due in District Clerk's Office by 5:00 PM (30 days preceding budget vote)
- April 18, 2023: Date of Drawing by District Clerk for Determination of Order for Listing Board Candidates on Election Ballot. 9:00 AM – District Office
- April 19, 2023: Board Meeting - ADOPT 2023-24 BUDGET and Approve the Property Tax Report Card