

Schoharie Central School District: Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 25,895,704	\$26,819,862	\$26,597,362
Increase/Decrease for the 2023-24 School Year		\$924,158	\$701,658
Percentage Increase/Decrease in Proposed Budget		3.57%	2.71%
Change in the Consumer Price Index		8.0%	
A. Proposed Levy to Support the Total Budgeted Amount	\$8,472,763	\$8,492,589	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,472,763	\$8,492,589	\$8,472,763
F. Total Permissible Exclusions	\$179,103	\$0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$8,293,660	\$8,492,589	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$8,293,660	\$8,492,589	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$1,814,610	\$1,808,997	\$1,808,997
Program Component	\$20,285,207	\$20,960,963	\$20,890,963
Capital Component	\$3,795,887	\$4,049,902	\$3,897,402

* Provide a statement of assumptions made in projecting a contingency budget for the 2023-24 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

If the Board of Education must adopt a contingency budget for 2023-24, the following non-mandatory items in the proposed budget would need to be modified: equipment purchases that are not aided by New York State Aid; non-essential minor maintenance; personal supplies for students; use of facilities by outside entities (unless user fees are paid); local subsidy of the food service program. Also, the administrative budget component cannot exceed that of the previous year, and the tax levy cannot exceed the amount of the previous school year.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Purchase of School Transportation Vehicles	\$545,000
Support for Public Library	\$126,000
New Capital Reserve Fund	\$2,500,000

***NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS:** Please submit an electronic version (Word or PDF) of this completed form to: emscmgt@nysed.gov

Under the Budget Proposed
for the 2023-24 School Year

Estimated Basic STAR Exemption Savings¹

\$571.00

The annual budget vote for the fiscal year 2023-2024 by the qualified voters of the Schoharie Central School District, Schoharie County, New York, will be held at the Jr./Sr. High School Gymnasium in said district on Tuesday, May 16, 2023 between the hours of 12:00 pm and 8:00pm, prevailing time, during which the polls will be open to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.