

*Schoharie Central School
District*

***Public Hearing - Budget Presentation
May 2, 2023***

Proposed 2023-2024 Budget Highlights

- The tax levy, projects for next year to be **ONLY** a **0.23% INCREASE**
***This is just a \$20K increase from the prior year*
- A **5.81% INCREASE** in Total NY State Aid – Allocated by the NY State Legislature in Preliminary State Aid Budget Runs.
- This proposed budget maintains all educational programs, all staffing levels and services and enhancements from the prior year.

Appropriation Status of the 2023-2024 Budget

- Current Projection – The district is looking at a ***Proposed Budget*** of approximately **\$26,819,862**.
- The **Proposed 2023-2024 Budget**, would increase appropriations by \$924,158 (3.57%) over 2022-2023.

Included in this Proposed Budget is funding for:

- 2.0 FTE Special Education Teachers – 1 at the Elementary School and 1 at the Jr./Sr. High School
- 1.0 FTE Elementary School Librarian to promote the district's reading initiative
- 1.0 FTE Reading Teacher at the Elementary School
- Science equipment, programming kits and learning materials at the Elementary School & Jr./Sr. High School
- Mathematics and Business Dept. textbooks and learning materials at the Jr./Sr. High School

Appropriation Status of the 2023-2024 Budget

The proposed increase in appropriations compared to the 2022-2023 Budget is due to the following factors:

- Increase in Employee Salaries and Benefits – **Approximately \$443K**
- Increase in BOCES Services and Debt Service payments – **Approximately \$341K**
- Increase in funding for mandated School Mascot change – **Approximately \$75K**

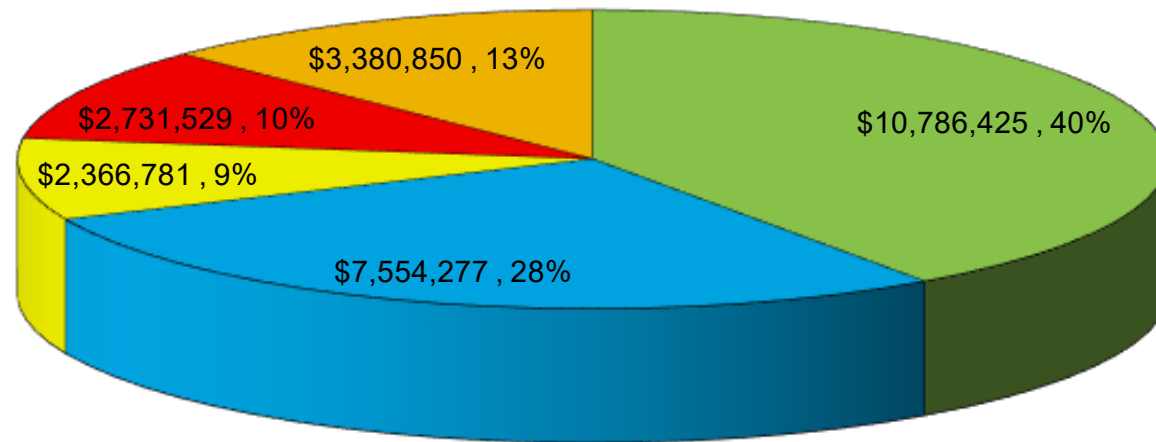
Revenue Status of the 2023-2024 Budget

- The **Proposed Budget** for 2023-24 has a **0.23% tax levy increase** (including the STAR value) – This increase in the tax levy is similar to this (current year's) tax levy decrease of 1.84%.
- In the Preliminary State Aid runs, the Legislature has allocated a **5.81% increase** in total Aid for 23-24.

Proposed 2023-24 Budget Summary

Where the Money Goes...

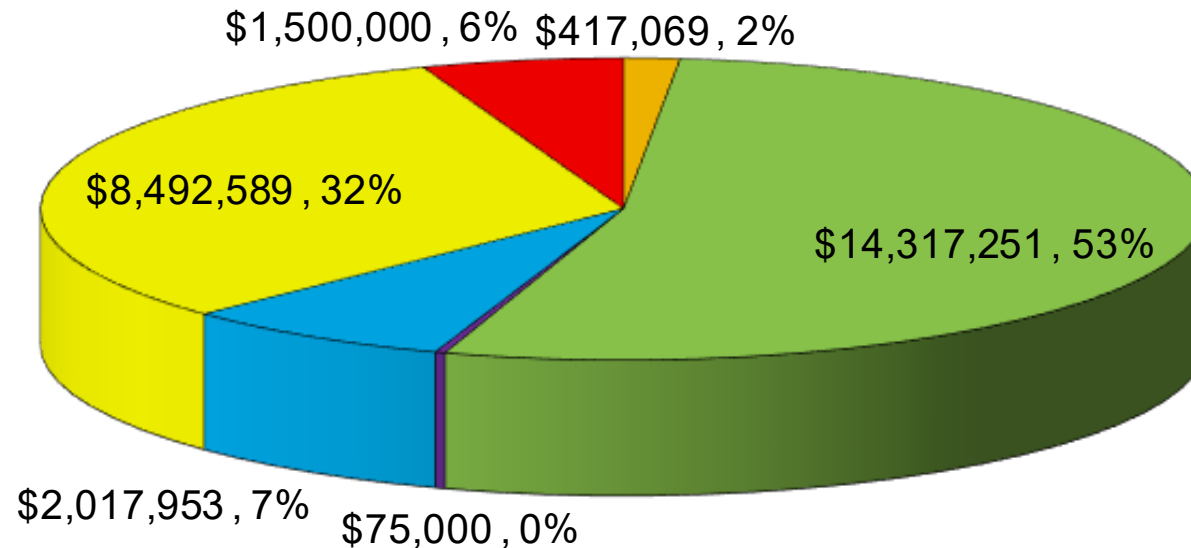
DESCRIPTION	2022-23	2023-24	2023-24	2023-24	2023-24
	Adopted Budget	Proposed Budget	\$ Change	% Change	% Share
Employee Salaries	\$10,644,379	\$10,786,425	\$142,046	1.33%	40.22%
Employee Benefits	\$7,253,120	\$7,554,277	\$301,157	4.15%	28.17%
Debt Service / Fund Transfers	\$2,170,737	\$2,366,781	\$196,044	9.03%	8.82%
BOCES Costs	\$2,593,058	\$2,731,529	\$138,471	5.34%	10.18%
All Other Costs	\$3,234,410	\$3,380,850	\$146,440	4.53%	12.61%
TOTALS	\$25,895,704	\$26,819,862	\$924,158	3.57%	100.00%



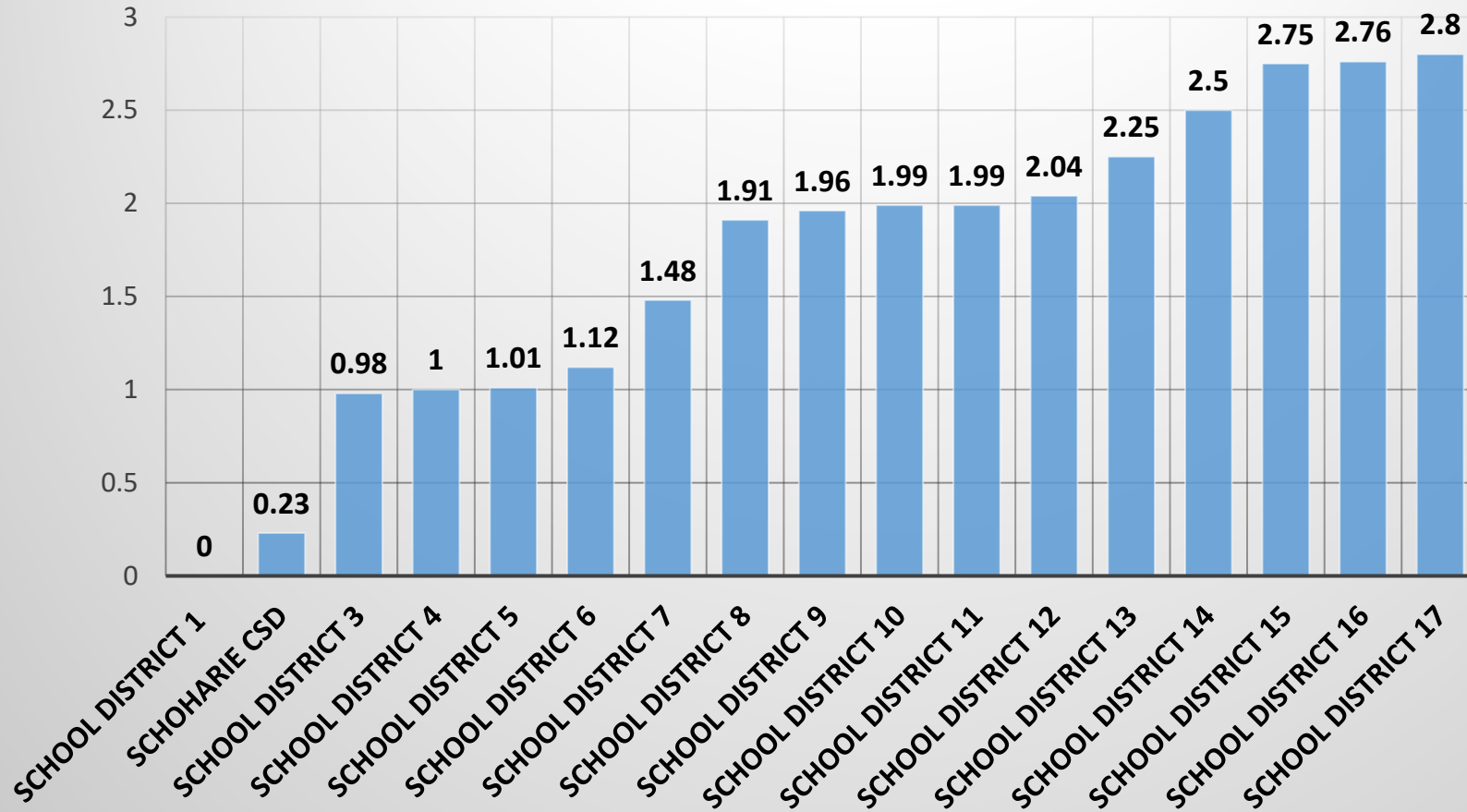
Proposed 2023-24 Budget Summary

Where the Money Comes From...

DESCRIPTION	2022-23	2023-24	2023-24	2023-24	2023-24
	Adopted Budget	Proposed Budget	\$ Change	% Change	% Share
Miscellaneous Revenues	\$321,200	\$ 417,069	\$95,869	29.85%	1.20%
State Aid	\$13,531,609	\$ 14,317,251	\$785,642	5.81%	50.45%
Medicaid and Federal Aid	\$75,000	\$ 75,000	\$0	0.00%	0.28%
Payments in Lieu of Taxes	\$1,995,132	\$ 2,017,953	\$22,821	1.14%	7.44%
Tax Levy and STAR	\$8,472,763	\$ 8,492,589	\$19,826	0.23%	31.59%
Fund Balance Allocation	\$1,500,000	\$ 1,500,000	\$0	0.00%	5.59%
TOTALS	\$25,895,704	\$26,819,862	\$924,158	3.57%	100.00%



TAX LEVY INCREASES: LOCAL DISTRICTS - 2023-2024

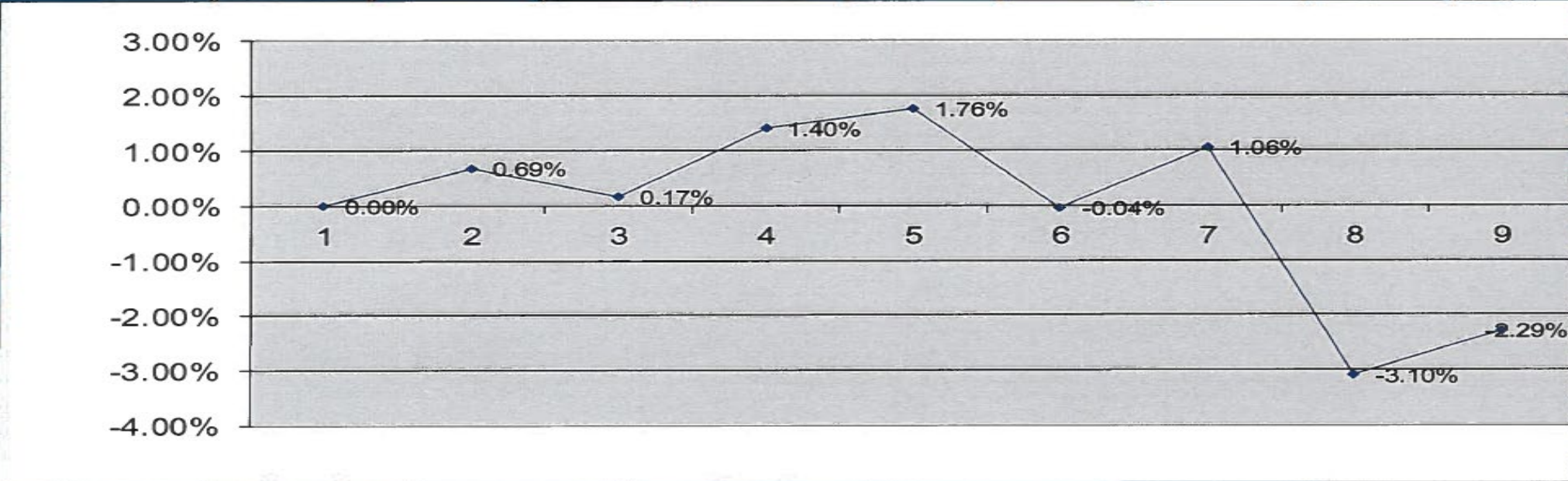


Schoharie CSD Tax Rate Trends

Tax Levy and Tax Rate Trend Chart

Schoharie CSD

	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Tax Levy Amount	\$9,382,282	\$ 9,505,510	\$8,352,708	\$8,337,204	\$8,450,098	\$8,650,703	\$8,807,281	\$8,631,822	\$8,472,763
Tax Levy Change	1.53%	1.31%	-12.13%	-0.19%	1.35%	2.37%	1.81%	-1.99%	-1.84%
Tax Rate Avg.	\$ 23.12	\$ 23.28	\$ 23.32	\$ 22.82	\$ 22.63	\$ 22.62	\$ 22.87	\$ 22.16	\$ 21.65
Tax Rate Change		0.69%	0.17%	1.40%	1.76%	-0.04%	1.06%	-3.10%	-2.29%



Proposed 2023-2024 Budget Summary

- The 2023-24 school fiscal year Proposed Budget is a total of \$26,819,862
- The budget change amount is an overall \$924,158 increase, which is 3.57% more compared to 2022-23
- \$443,203 of the budget increase is due to necessary salaries and benefits adjustments. These items comprise 48% of the overall increase.
- Approximately \$342,000 of the budget increase is attributed to necessary BOCES services and Debt Service payments. These items comprise 37% of the overall increase.
- 85% of the budget growth for 2023-24 compared to 2022-23 is because of the mandatory needs to account for the changes to personnel salaries and benefits, BOCES services, and Debt Service.

Board of Education Member Election

- On May 16, 2023, the voters of the Schoharie Central School District will elect three (3) members of the Board of Education for terms that are from July 1, 2023 through June 30, 2026.
- All Board seats are elected at-large. The members are volunteers and do not receive compensation.

Propositions on May 16, 2023

- **Proposition #1** – School District Operating Budget (2023-2024)
- **Proposition #2** – School Bus Purchases – Purchase 5 Replacement Buses at a total cost of \$545,000 (before trade-ins) while expending \$260,445 from the Transportation Capital Reserve.
- **Proposition #3** – Public Library Tax Levy: \$126,000 (increase of \$20,000)
- **Proposition #4** – Capital Reserve Fund: Establish a Capital Reserve Fund for the purpose of financing the local share of capital projects of general improvements, reconstruction, renovations or additions to the buildings of the Schoharie Central School District, not to exceed \$2.5 Million with a duration not to exceed 10 school fiscal years