



Budget Presentation
April 23, 2025

Appropriation Status of the 2025-2026 Budget

- The district is looking at a tentative budget of \$28,273,659.
- The 2025-2026 Budget, would increase appropriations by \$649,738 (2.35%) over 2024-2025.

Main Reasons for Budgetary Increase:

- Debt Service Costs for Capital improvement projects
- Health insurance cost increases for both Medical/Rx Drugs

Appropriation Status of the 2025-2026 Budget

The increase in appropriations compared to the 2024-2025 Budget is due to the following factors:

- Increased cost of Employee Benefits – Approximately \$441K
- Increase in Debt Service payments – Approximately \$204K
- Continuation of increased Tuition Cost – An Approximate \$400K increase over the last 2 years

***Over the course of the last 2 school years, the district as seen a **50% increase** of students who have moved into the district in need of outplaced special education services.*

2025-2026 Budget Highlights

- Preliminary tax levy, projects for next year to be at **2.95%**
- ***This is a \$256,675 increase from the prior year*
- The Governor has proposed a projected **\$224,322 INCREASE** in Foundation Aid for 2025-2026 for the Schoharie Central School District.
- The Governor's budget includes \$507 million dollar increase in Foundation Aid across all school districts in NY State – With Schoharie CSD receiving a 2.66% increase compared to 2024-25.

Reductions in the 2025-2026 Budget

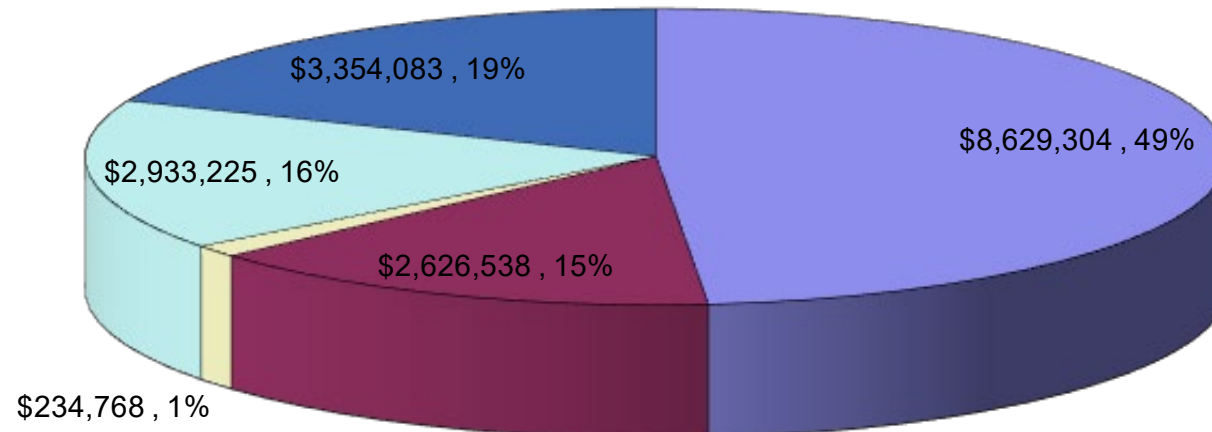
Reductions in the 2025-26 Budget Due to Declining Enrollment:

- Reduction of 3 FTE positions at the Elementary School
- Reduction of 1 FTE Administrator
- Reduction of 1 FTE position – Business Teacher (High School)
- Reduction of 1 FTE position – Special Ed. Teacher (Elementary)

2025-26 Budget Summary

Where the Money Goes...

DESCRIPTION	2024-25	2025-26	2025-26	2025-26	2025-26
	Adopted Budget	Proposed Budget	\$ Change	% Change	% Share
Employee Salaries	\$10,436,689	\$10,495,741	\$59,052	0.57%	37.12%
Employee Benefits	\$8,188,244	\$8,629,304	\$441,060	5.39%	30.52%
Debt Service	\$2,422,007	\$2,626,538	\$204,531	8.44%	9.29%
Transfers to Other Funds	\$114,678	\$234,768	\$120,090	104.72%	0.83%
BOCES Costs	\$2,833,580	\$2,933,225	\$99,645	3.52%	10.37%
All Other Costs	\$3,628,723	\$3,354,083	(\$274,640)	-7.57%	11.86%
TOTALS	\$27,623,921	\$28,273,659	\$649,738	2.35%	100.00%



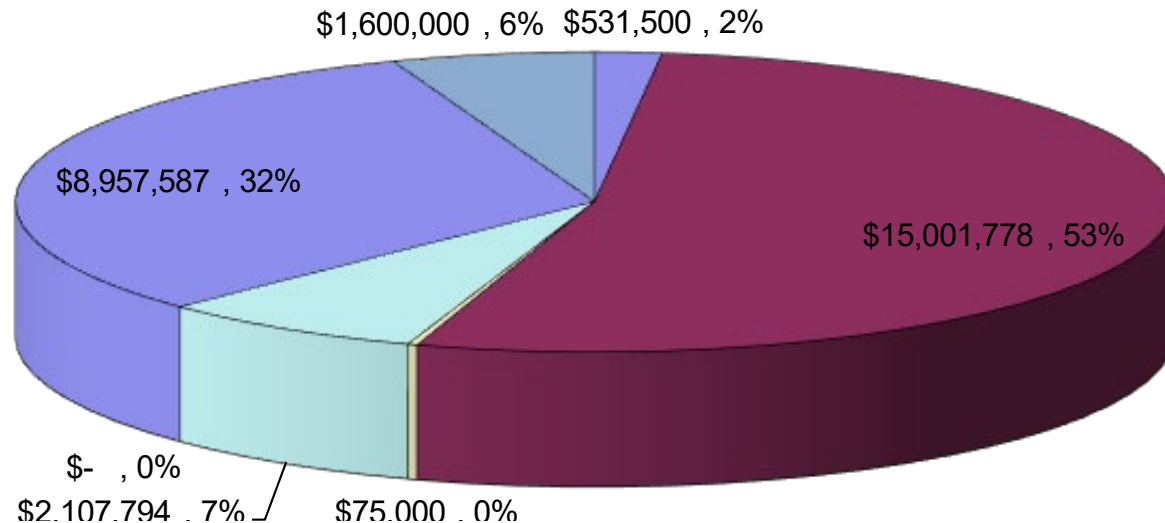
Revenue Status of the 2025-2026 Budget

- The budget for 2025-26 has a **2.95% tax levy increase** (including the STAR value) – **A 2.95% tax levy increase is similar to the 2.95% Inflation Rate per the State Education Department.**
- This tax levy and rate change is within the NYS Tax Cap requirement.
- The Governor has proposed a projected **\$224,322 (2.66%) INCREASE** in NY State Foundation Aid.

2025-26 Budget Summary

Where the Money Comes From...

DESCRIPTION	2024-25	2025-26	2025-26	2025-26	2025-26
	Adopted Budget	Proposed Budget	\$ Change	% Change	% Share
Miscellaneous Revenues	\$ 512,500	\$ 531,500	\$19,000	3.71%	1.88%
State Aid	\$ 14,511,044	\$ 15,001,778	\$490,734	3.38%	53.06%
Medicaid and Federal Aid	\$ 75,000	\$ 75,000	\$0	0.00%	0.27%
Payments in Lieu of Taxes	\$ 2,066,465	\$ 2,107,794	\$41,329	2.00%	7.45%
Allocation from Reserves	\$ 158,000	\$ -	(\$158,000)		0.00%
Tax Levy and STAR	\$ 8,700,912	\$ 8,957,587	\$256,675	2.95%	31.68%
Fund Balance Allocation	\$ 1,600,000	\$ 1,600,000	\$0	0.00%	5.66%
TOTALS	\$27,623,921	\$28,273,659	\$649,738	2.35%	100.00%



2025-26 Budget Summary

- The 2025-26 school fiscal year tentative Budget is a total of **\$28,273,659**
- The budget change amount is an overall **\$649,738** increase, which is **2.35%** more compared to 2024-25
- **\$441,060** of the budget increase is due to an increase in Employee Benefits
- **\$204,531** of the budget increase is attributed to necessary Debt Service payments.

Propositions on May 20, 2025

- **Proposition #1** – School District Operating Budget (2025-2026)
- **Proposition #2** – School Bus Purchases – Purchase 2 Replacement Buses at a total cost of \$340,000 (before trade-ins).
- **Proposition #3** – Public Library Tax Levy: \$161,000 (increase of \$15,000)