



Budget Presentation
March 19, 2026

Preliminary 2026-2027 Budget Objectives/Goals

- Provide a focused budget that places our students as the top priority and aligns w/the District's Strategic Plan
- Maintain fiscal responsibility to our Schoharie taxpayers
- Sustain fiscal capacity for the district to consistently provide programs/services for 2026-2027 and for years to come
- Continuation of mandatory educational programming and support services for our students
- Ensure that our students are college and/or career ready

Preliminary 2026-2027 Budget Highlights

- The Governor has proposed a projected **\$248K INCREASE** in Foundation Aid for 2026-2027 for the Schoharie Central School District.
- The Governor's budget includes \$779 million dollar increase in Foundation Aid across all school districts in NY State – **With Schoharie CSD receiving a 2.88% increase** compared to 2025-26.

NYS Foundation Aid Totals and Growth

School Year	Foundation Aid (\$ Billions)	Year-over-Year Increase
2022-23	\$21.3B	—
2023-24	\$23.2B	8.92%
2024-25	\$24.9B	7.33%
2025-26	\$26.3B	5.62%
2026-27 (Proposed)	\$27.1B	3.04%

Appropriation Status of the 2026-2027 Budget

- **Current projections – The district is looking at a preliminary budget of approximately \$29,793,610.**
- **The preliminary 2026-2027 Budget, would increase appropriations by \$1,519,951 (5.38%) over 2025-2026.**

Main Reasons for Budgetary Increase at this Point:

- Health Insurance cost increases for both Medical/Rx Drugs
- Tuition Costs for students with special needs
- Increase in Debt Service Payments (Capital Projects/Bus Purchases)

Appropriation Status of the 2026-2027 Budget

The preliminary increase in appropriations compared to the 2025-2026 Budget is due to the following factors:

- **Increased cost of Employee Benefits – Approximately \$125K**
- **Increase in Debt Service payments – Approximately \$800K**
- **Continuation of increased Private School/BOCES Tuition Cost – An Approximate \$450K increase ***Over the course of the last 3 school years, the district as seen a 40% increase of students who have moved into the district in need of outplaced special education services.***

Appropriation Status of the 2026-2027 Budget

Items needing to be finalized at this point:

- BOCES Costs
- Health Insurance Costs
- Energy Costs
- Student Services Costs – Public/Private School Tuition

****At this point in the budgetary process, our current (budget) gap falls between \$115K - \$125K.**

****The Budget remains fluid – These numbers (gap) will fluctuate as we refine projections /explore potential adjustments.**

Revenue Status of the 2026-2027 Budget

- The preliminary budget for 2026-27 has a **2.95% tax levy increase** (including the STAR value) – **A 2.95% tax levy is consistent with the CPI (Consumer Price Index) over the last 12 months.**
 - This percentage **(2.95%)** is calculated by the district to meet the NYS Tax Cap requirement
- **At this time...the District does not anticipate cuts to academic programing, athletics and instructional staff.**
- **April 23, 2026 – We will provide another (Final) Budget Update to the Board of Education**