



***Schoharie Central School District  
Budget Presentation  
April 23, 2026***

# Appropriation Status of the 2026-2027 Budget

- The District is looking at a tentative budget of [\\$29,755,185](#).
- The 2026-2027 Budget, would increase appropriations by **\$1,481,526 (5.24%)** over 2025-2026.
- **The District will not be making any reductions to academic programing, athletics and/or instructional staff.**

## Main Reasons for Budgetary Increases:

- Health Insurance cost increases for both Medical/Rx Drugs
- Tuition Costs for students with special needs
- Increase in Debt Service Payments (Capital Projects/Bus Purchases)

# Appropriation Status of the 2026-2027 Budget

The increase in appropriations compared to the 2025-2026 Budget is due to the following factors:

- **Increased cost of Employee Benefits – Approximately \$328K**
- **Increase in Debt Service payments – Approximately \$800K**
- **Continuation of increased Private School/BOCES Tuition Cost – An Approximate \$115K increase**

***\*\* Over the course of the last 3 school years, the district as seen a 40% increase in the number of students who have moved into the district in need of outplaced special education services.***

# 2026-2027 Budget Highlights

- Preliminary tax levy, projects for next year to be at **2.95% increase** (including the STAR value). This percentage change is consistent with cost of living increases, and is in compliance with the tax levy limit requirement.
- The Governor has proposed a projected **\$248K INCREASE** in Foundation Aid for 2026-2027 for the Schoharie Central School District.
- The Governor's budget includes \$779 million dollar increase in Foundation Aid across all school districts in NY State – **With Schoharie CSD receiving a 2.88% increase** compared to 2025-26.

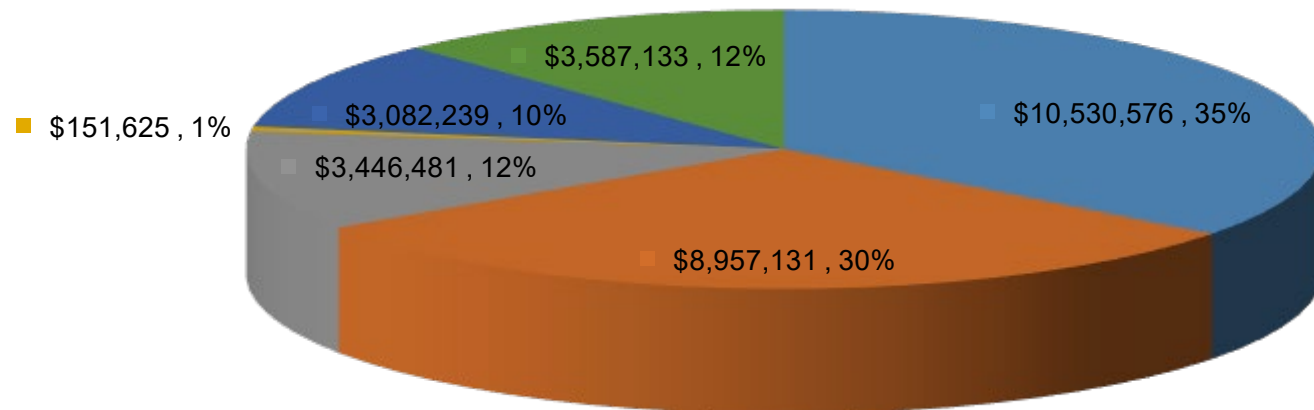
# NYS Foundation Aid Totals and Growth

School Year	Foundation Aid (\$ Billions)	Year-over-Year Increase
2022-23	\$21.3B	—
2023-24	\$23.2B	8.92%
2024-25	\$24.9B	7.33%
2025-26	\$26.3B	5.62%
2026-27 (Proposed)	\$27.1B	3.04%

# 2026-27 Budget Summary

## *Where the Money Goes...*

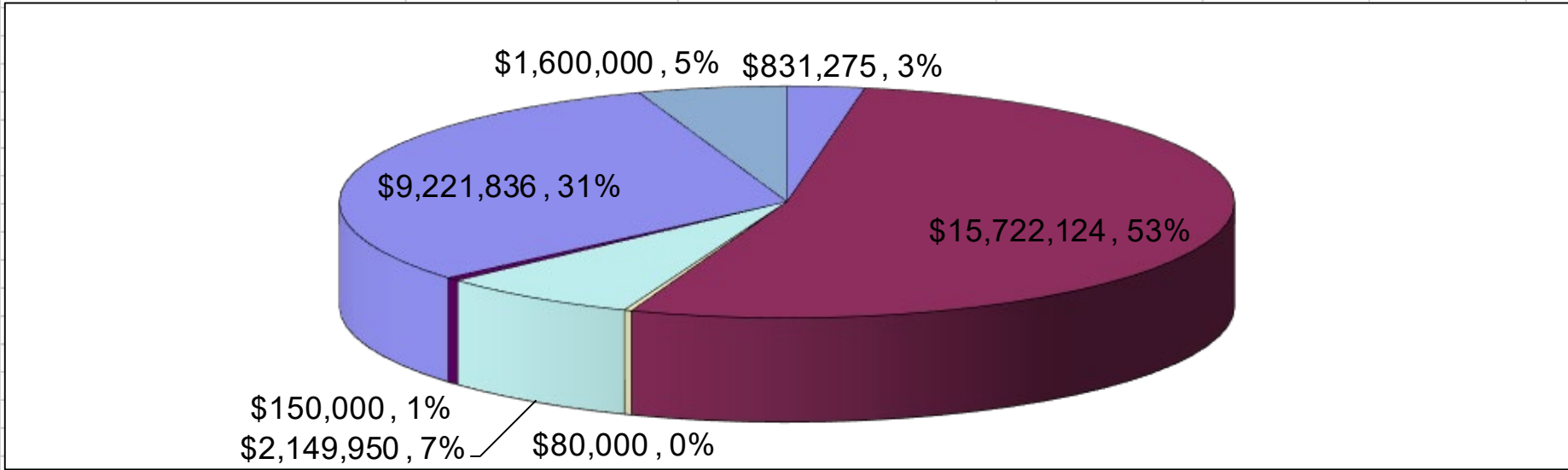
DESCRIPTION	2025-26	2026-27	2026-27	2026-27	2026-27
	Adopted Budget	Proposed Budget	\$ Change	% Change	% Share
Employee Salaries	\$10,495,741	\$ 10,530,576	\$ 34,835	0.33%	35.39%
Employee Benefits	\$8,629,304	\$ 8,957,131	\$ 327,827	3.80%	30.10%
Debt Service	\$2,626,538	\$ 3,446,481	\$ 819,943	31.22%	11.58%
Transfers to Other Funds	\$234,768	\$ 151,625	\$ (83,143)	-35.41%	0.51%
BOCES Costs	\$2,933,225	\$ 3,082,239	\$ 149,014	5.08%	10.36%
All Other Costs	\$3,354,083	\$ 3,587,133	\$ 233,050	6.95%	12.06%
<b>TOTALS</b>	<b>\$28,273,659</b>	<b>\$ 29,755,185</b>	<b>\$ 1,481,526</b>	<b>5.24%</b>	<b>100.00%</b>



# 2026-27 Budget Summary

## *Where the Money Comes From...*

DESCRIPTION	2025-26	2026-27	2026-27	2026-27	2026-27
	Adopted Budget	Proposed Budget	\$ Change	% Change	% Share
Miscellaneous Revenues	\$ 532,237	\$ 831,275	\$ 299,038	56.19%	2.79%
State Aid	\$ 15,001,041	\$ 15,722,124	\$ 721,083	4.81%	52.84%
Medicaid and Federal Aid	\$ 75,000	\$ 80,000	\$ 5,000	6.67%	0.27%
Payments in Lieu of Taxes	\$ 2,107,794	\$ 2,149,950	\$ 42,156	2.00%	7.23%
Allocation from Reserves	\$ -	\$ 150,000	\$ 150,000	0.00%	0.50%
Tax Levy and STAR	\$ 8,957,587	\$ 9,221,836	\$ 264,249	2.95%	30.99%
Fund Balance Allocation	\$ 1,600,000	\$ 1,600,000	\$ -	0.00%	5.38%
<b>TOTALS</b>	<b>\$28,273,659</b>	<b>\$29,755,185</b>	<b>\$ 1,481,526</b>	<b>5.24%</b>	<b>100.00%</b>



# Propositions on May 19, 2026

- **Proposition #1** – School District Operating Budget (2026-2027)
- **Proposition #2** – School Bus Purchases – Purchase Two 66 Passenger Buses/One 29-passenger bus with Wheel Chair Lift, and one 7-passenger transportation vehicle at a total cost of \$560,000 (before trade-ins).
- **Proposition #3** – Public Library Tax Levy: \$183,000 (increase of \$22,000)
- **Proposition #4** – Capital Project - \$3.9 Million (including the expenditure of \$500K from Capital Reserve)

# 2026-27 Budget Summary

- The 2026-27 school fiscal year tentative Budget is a total of **\$29,755,185**
- The tax levy, projects for next year to be a **2.95% increase**
- The District **WILL NOT** be making any reductions to academic programing, athletics and/or instructional staff
- Public Hearing on the Board of Education's Adopted Budget will be **Tuesday, May 5, 2026**
- The District's Budget Vote will be **Tuesday, May 19, 2026**