

Proposed Budget

Schoharie Central

School

2019-2020





Good schools make
good communities.





“To sustain the fiscal capacity of the school district in order to adequately provide for the programs and services for our students, not only for next year, but for years well into the future.”



Budget Development Process

- + Input from teachers, administrators, non-instructional staff
- + Governor's Budget
- + Fine Tuning
- + Legislative Budget





**We are On Budget
and On Time**



Budget Highlights

Appropriations

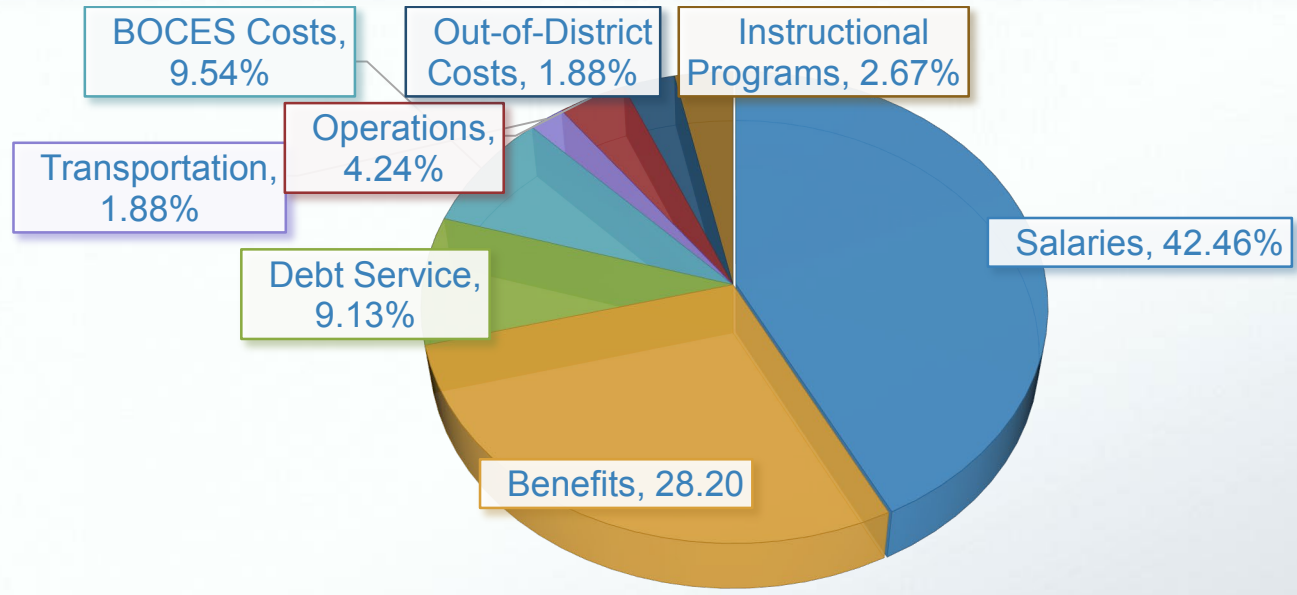
- + \$24,520,229
- + %Change for 19-20 is 2.93%
- + \$697,275 increase y/o/y

Revenues

- + Increase in State Aid of 5.13% or \$586,836
- + Tax Levy increase of 2.37% or \$200,605

2019-2020 Appropriations Budget

Description	2018-19 Adopted Budget	2019-20 Tentative Budget	2019-20 \$ Change	2019-20 % Change	2019-20 % Share of Budget
Salaries	\$10,108,963	\$10,412,232	\$303,269	3.00%	42.46%
Benefits	\$6,789,330	\$6,913,690	\$124,360	1.83%	28.20%
Debt Service	\$2,087,011	\$2,238,657	\$151,646	7.27%	9.13%
BOCES Costs	\$1,932,931	\$2,339,518	\$406,587	21.03%	9.54%
Transportation	\$487,000	\$461,300	(\$25,700)	-5.28%	1.88%
Operations	\$921,210	\$1,040,700	\$119,490	12.97%	4.24%
Out-of-District Costs	\$705,000	\$460,000	(\$245,000)	-34.75%	1.88%
Instructional Programs	\$791,509	\$654,132	(\$137,377)	-17.36%	2.67%

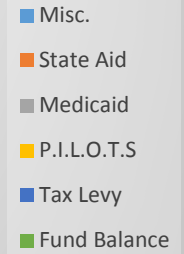
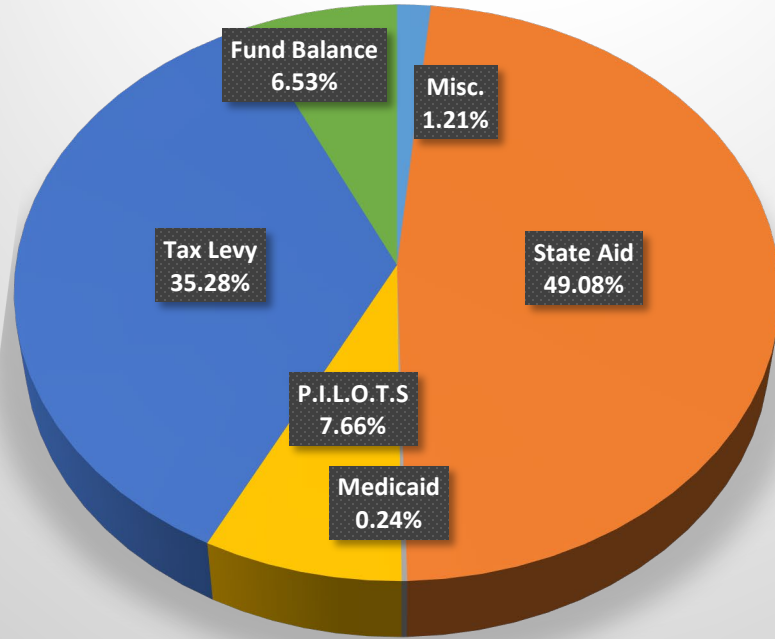


Total Budget: \$24,520,229

2019-20 Revenue Budget

Description	2018-19 Adopted	2019-20 Tentative	\$ Change	% Change	% Share
Misc.	\$370,700	\$296,263	\$-74,437	-20.08%	1.21%
State Aid	\$11,448,763	\$12,035,599	\$586,836	5.13%	49.08%
Medicaid	\$50,000	\$60,000	\$10,000	20.00%	0.24%
P.I.L.O.T.S	\$1,832,722	\$1,877,664	\$44,942	2.45%	7.66%
Tax Levy	\$8,450,098	\$8,650,703	\$200,605	2.37%	35.28%
Fund Balance	\$1,670,671	\$1,600,000	\$-70,671	-4.23%	6.53%
Total	\$23,822,954	\$24,520,229	\$697,275	2.93%	

2019-20 Proposed Revenues



TREND of TAX LEVY and TAX RATES

2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-2020	YEAR
3.20%	3.15%	2.88%	1.53%	1.31%	- 10.24%	-0.19%	1.35%	2.37%	TAX LEVY
2.45%	4.38%	2.36%	-17.90%	0.69%	0.17%	-0.22%	-0.15%	TBD	TAX RATE

Enhancements to Existing Programming

- Additional funding for College and Career Readiness programming
- Investments in elementary supplies
- Professional Development for teachers to meet the new State Standards
- Advancements in software programs for online data safety
- Development of Cultural Awareness Programming



Bus Replacement Proposition

- Purchase (2) 65 passenger buses
- Purchase (1) 29 passenger van
- Purchase (1) wheel chair van
- Purchase (1) suburban school bus

Gross Cost - \$391,380.16

Trade In Value - \$34,300

Net Cost - \$357,080.16

Entire Purchase through the Capital Reserve for Transportation

~ We will still receive the 73.2% Aid ratio

~ Net cost to the District will be \$73,750

The Next Steps

Budget Hearing
May 7

Budget Notice
Mailed
May 8

Budget Vote
May 21
9 a.m.– 9 p.m.





Thank You!

Any questions?

