

# Schoharie Central School District

Proposed Budget  
for the  
2020-21  
School Year

# Proposed 2020-21 Budget Overview

Presented on the following slides is the Proposed Budget for the 2020-21 school year for Schoharie Central School District.

This will be an overview of the budget needed to deliver the mandatory education programs and support services for the children of Schoharie Central School District, in our continuing effort to provide the best possible education for the students, even with the pressures on finances posed by the economic downturn that has been caused by the viral pandemic.

# Proposed 2020-21 Budget Objective/Goal

The budget development objective for 2020-21 remains: “To sustain the fiscal capacity of the school district in order to equitably provide for the programs and services for our students, not only for next year, but for years well into the future”.

Also, this budget is aimed at meeting a goal of the Board of Education: “To maintain financial sensitivity to the needs of property owners in the district and provide fiscal excellence and stability”.

The Board of Education has stated that “In all that we do, we will keep our focus on doing what is good for children as our highest priority.”

# Proposed 2020-21 Budget Highlights

The Proposed Budget was been lowered from the Preliminary Budgets of March and April in order to provide flexibility against an anticipated reduction in state aid, caused by the viral pandemic.

The Proposed 2020-21 Budget is the total amount of \$24,756,356, which is a \$236,127 (0.96%) increase from the voter-approved 2019-20 budget of \$24,520,229. The Proposed Budget is \$639,381 less than the Preliminary Budgets.

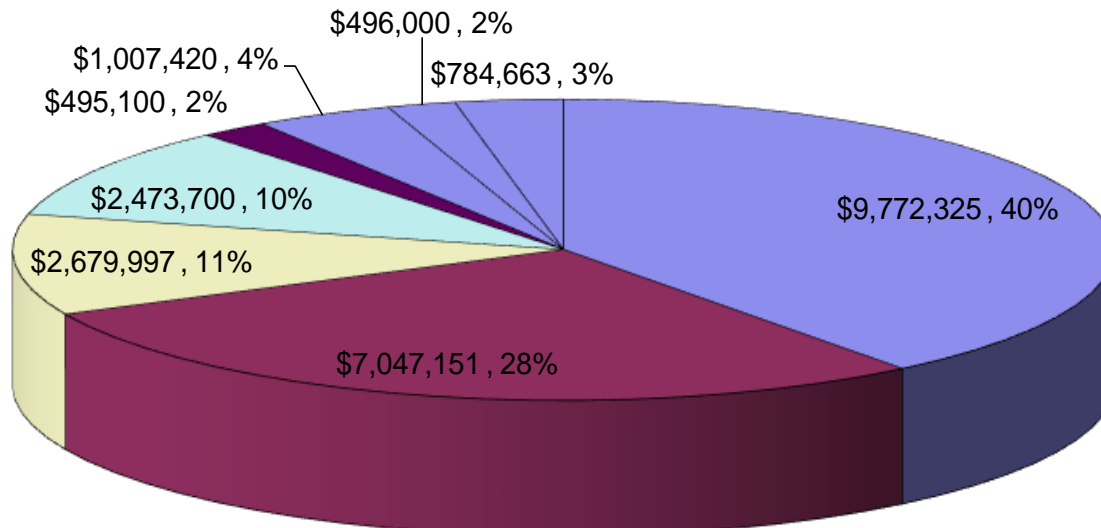
## Major Cost Changes:

- Health Insurance: + \$ 191,423
- Capital Project Debt Service: + \$ 519,340
- All Other Items, including Salaries: - \$474,636

# Proposed 2020-21 Budget Summary

## Where the Money Goes

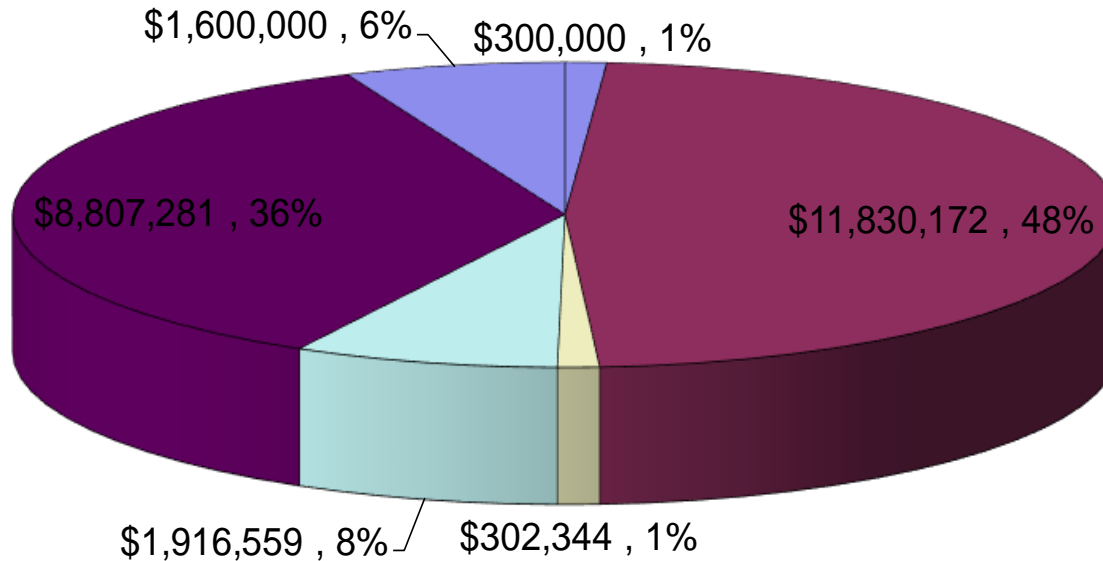
DESCRIPTION	2019-20 Adopted Budget	2020-21 Proposed Budget	2020-21 \$ Change	2020-21 % Change	2020-21 % Share
Employee Salaries	\$10,243,820	\$9,772,325	(\$471,495)	-4.60%	39.47%
Employee Benefits	\$6,846,308	\$7,047,151	\$200,843	2.93%	28.47%
Debt Service	\$2,160,657	\$2,679,997	\$519,340	24.04%	10.83%
BOCES Costs	\$2,344,518	\$2,473,700	\$129,182	5.51%	9.99%
Student Transportation	\$490,100	\$495,100	\$5,000	1.02%	2.00%
Support Services / Operations	\$1,030,201	\$1,007,420	(\$22,781)	-2.21%	4.07%
Out-of-district Tuition	\$530,000	\$496,000	(\$34,000)	-6.42%	2.00%
Instructional Programs	\$874,625	\$784,663	(\$89,962)	-10.29%	3.17%
<b>TOTALS</b>	<b>\$24,520,229</b>	<b>\$24,756,356</b>	<b>\$236,127</b>	<b>0.96%</b>	<b>100.00%</b>



# Proposed 2020-21 Budget Summary

## Where the Money Comes From

DESCRIPTION	2019-20 Adopted Budget	2020-21 Proposed Budget	2020-21 \$ Change	2020-21 % Change	2020-21 % Share
Miscellaneous Revenues	\$294,948	\$300,000	\$5,052	1.71%	1.21%
State Aid	\$12,035,599	\$11,830,172	(\$205,427)	-1.71%	47.79%
Medicaid and Fed.CARES Act	\$60,000	\$302,344	\$242,344	403.91%	1.22%
Payments in Lieu of Taxes	\$1,878,980	\$1,916,559	\$37,579	2.00%	7.74%
Tax Levy and STAR	\$8,650,703	\$8,807,281	\$156,578	1.81%	35.58%
Fund Balance Allocation	\$1,600,000	\$1,600,000	\$0	0.00%	6.46%
<b>TOTALS</b>	<b>\$24,520,229</b>	<b>\$24,756,356</b>	<b>\$236,126</b>	<b>0.96%</b>	<b>100.00%</b>



# What is the Overall Status of the 2020-21 Budget?

The Proposed Budget for 2020-21 would increase appropriations by \$236,127 (0.96%) over 2019-20.

The Proposed Budget has a 1.81% tax levy increase (including the STAR value). This percentage approximates the CPI change over the previous year.

# What is the Status of the 2020-21 Budget? *(continued)*

In order to address the state budget deficit that was exacerbated by the COVID-19 pandemic, the state lowered the amount of aid by \$242,344.

For the present, the \$242,344 is supposed to be off-set by federal aid through the CARES (Coronavirus Aid, Relief, and Economic Security) Act.

However, the state has provisions in its 2020-21 budget to periodically reexamine its receipts. If a deficit still looms, we could be in jeopardy of a further state aid reduction; therefore, the district has been cautious with the estimates of revenues and had to strategically reduce some appropriations.



# Remaining Dates in the Budget Process

June 9, 2020

Vote by Public on Proposed 2020-21 Budget, Propositions, and two Members of the Board of Education; by paper ballot through an absentee voter system; all ballots must be received by 5:00 PM on June 9th, at which time the counting of votes will commence.

# Board of Education Member Election

On June 9<sup>th</sup>, voters will elect two members of the Board of Education for terms that are for July 1, 2020 to June 30, 2023.

Both Board seats are elected at-large.

Current Board Members, John Florussen and Laraine Gell, have filed petitions for reelection to the Schoharie Central School District Board of Education.

# Proposed Budget Proposition

On June 9<sup>th</sup>, voters will consider the following proposition regarding the 2020-21 Proposed Budget:

- "SHALL the Board of Education of the Schoharie Central School District be authorized to expend the sum of \$24,756,356 as the school district budget for the 2020-2021 school year during the period of July 1, 2020 to June 30, 2021 and to levy the necessary tax therefore, less revenues and state aid?"

# Proposition for Purchase of School Buses

On June 9<sup>th</sup>, voters will consider the following proposition for school bus purchases:

“Shall the Board of Education of the Schoharie Central School District be authorized to expend funds from the Transportation Capital Reserve Fund which was authorized by the voters on October 2, 2018 and established on April 17, 2019 (“Reserve Fund”) pursuant to Education Law §3651(1), for the purchase of two (2) 65-Passenger Buses, one (1) 29-Passenger Bus, and one (1) Wheelchair Bus, and to expend from the Reserve Fund therefore, including preliminary costs and costs incidental thereto, an amount not to exceed the estimated total cost of Three-hundred, Fifty-seven Thousand, and Five-hundred, Fifty-five, Dollars (\$357,555)?”

# Proposition for Public Library Levy

On June 9<sup>th</sup>, voters will consider the following proposition for an increase in the levy to support the public library:

“Shall the Schoharie Central School District, Schoharie County, State of New York, be authorized to levy taxes in the amount of \$86,000 for the annual support of the Schoharie Free Library Association Library, 103 Knower Avenue, Schoharie, New York, and pay over such monies to the trustees of the Library for library services for the benefit of residents of the School District during the 2020-2021 fiscal year and each year thereafter until changed?”

# Schoharie Central School District

This has been a presentation  
of the  
Proposed  
2020-21 Budget