

Schoharie Central School District

Proposed Budget
for the
2021-2022
School Year

Presentation for Public Hearing
May 6, 2021

Proposed 2021-22 Budget Overview

Presented on the following slides is the Proposed Budget for the 2021-22 school year for Schoharie Central School District.

This will be an overview of the budget needed to deliver the mandatory education programs and support services for the children of Schoharie Central School District, in our continuing effort to provide the best possible education for the students, even with the pressures on finances posed by the economic downturn that has been caused by the COVID-19 pandemic.

Proposed 2021-22 Budget Objective/Goal

The budget development objective for 2021-22 is: “To sustain the fiscal capacity of the school district in order to equitably provide for the programs and services for our students, not only for next year, but for years well into the future”.

This budget is aimed at meeting a goal of the Board of Education: “To maintain financial sensitivity to the needs of property owners in the district.”

The Board of Education has stated that “In all that we do, we will keep our focus on doing what is good for children as our highest priority.”

Proposed 2021-22 Budget Highlights

The Proposed 2021-22 Budget is the total amount of \$25,479,286, which is a \$722,930 (2.92%) increase from the voter-approved 2020-21 budget of \$24,756,356.

Major Cost Increases:

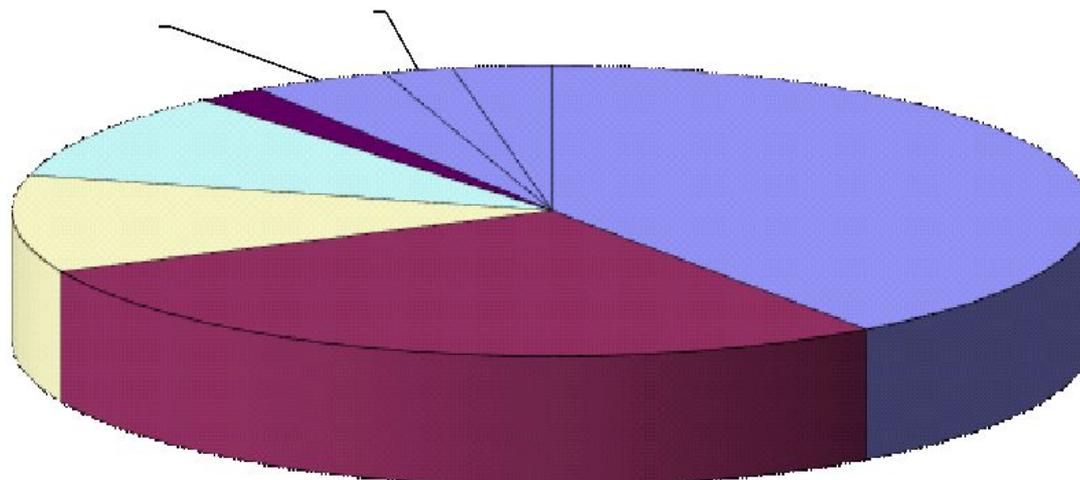
- Health Insurance and Prescription Costs: \$147,322
 - Salaries: \$459,133

These two cost centers reflect a budget change of \$606,455; representing 83.9% of the total appropriation increase.

Proposed 2021-22 Budget Summary

Where the Money Goes

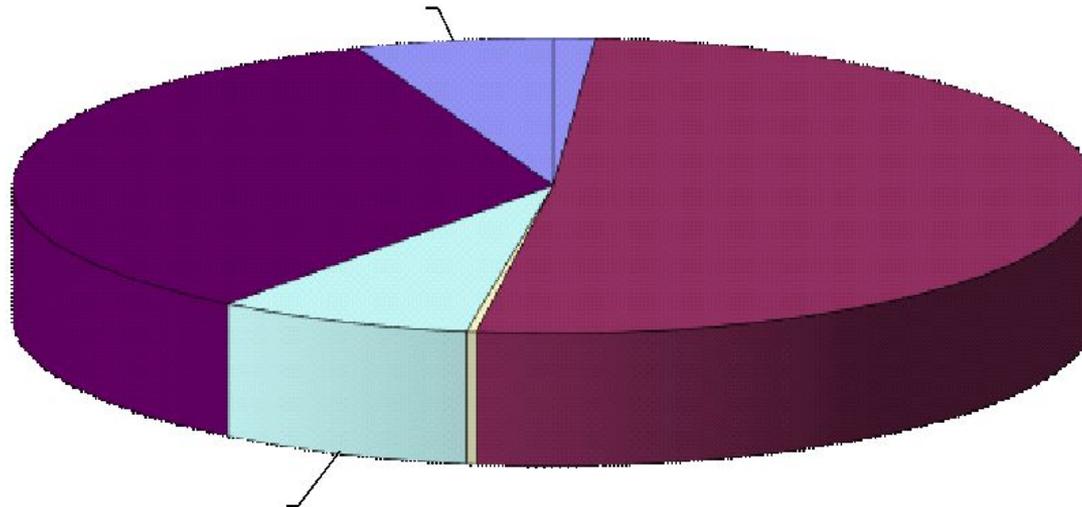
DESCRIPTION	2020-21 Adopted Budget	2021-22 Proposed Budget	2021-22 \$ Change	2021-22 % Change	2021-22 % Share
Employee Salaries	\$9,772,325	\$10,231,458	\$459,133	4.70%	40.16%
Employee Benefits	\$7,047,151	\$7,123,473	\$76,322	1.08%	27.96%
Debt Service / Fund Transfers	\$2,679,997	\$2,763,055	\$83,058	3.10%	10.84%
BOCES Costs	\$2,473,700	\$2,503,900	\$30,200	1.22%	9.83%
Student Transportation	\$495,100	\$522,900	\$27,800	5.62%	2.05%
Support Services / Operations	\$1,007,420	\$1,052,800	\$45,380	4.50%	4.13%
Out-of-district Tuition	\$496,000	\$527,000	\$31,000	6.25%	2.07%
Instructional Programs	\$784,663	\$754,700	(\$29,963)	-3.82%	2.96%
TOTALS	\$24,756,356	\$25,479,286	\$722,930	2.92%	100.00%



Proposed 2021-22 Budget Summary

Where the Money Comes From

DESCRIPTION	2020-21 Adopted Budget	2021-22 Proposed Budget	2021-22 \$ Change	2021-22 % Change	2021-22 % Share
Miscellaneous Revenues	\$361,200	\$318,750	(\$42,450)	-11.75%	1.25%
State Aid	\$12,011,315	\$12,998,068	\$986,753	8.22%	51.01%
Medicaid and Federal Aid	\$60,000	\$75,000	\$15,000	25.00%	0.29%
Payments in Lieu of Taxes	\$1,916,559	\$1,955,646	\$39,087	2.04%	7.68%
Tax Levy and STAR	\$8,807,281	\$8,631,822	(\$175,459)	-1.99%	33.88%
Fund Balance Allocation	\$1,600,000	\$1,500,000	(\$100,000)	-6.25%	5.89%
TOTALS	\$24,756,354	\$25,479,286	\$722,932	2.92%	100.00%



Summary of the 2021-22 Budget (*Appropriations*)

The Proposed Budget for 2021-22 would increase appropriations by \$722,930 (2.92%) over 2020-21.

Included in this Budget is funding for enhancements to the Math and Science curricula at the Elementary School, as well as a summer school enrichment program.

Also, there is additional money for double-tripping of bus transportation routes to maintain the system for social distancing.

There is an appropriation of \$100,000 for a small capital project, for which there will be state aid of about \$83,000 in the ensuing 2022-23 school year.

Funding the 2021-22 Budget (Revenues)

The preliminary estimate of State Aid for 2021-22 reflects the adoption of the new State Budget as enacted by the Legislature.

Additional Foundation Aid of \$230,673 has enabled the School District to eliminate the gap, as was the case for the Tentative Budget, between revenues and appropriations.

The Building Aid reflects the completion of the \$19.875 million capital project and the new debt service for permanent financing. The Building Aid will be spread over the next 15 years, as the debt service payments are made in increments each year during the same time span.

The Tentative Budget has a 1.99 % tax levy decrease (including the STAR value). The change is because of how the Tax Cap is calculated for the exclusions for additional Building Aid due to the District, as compared to the prior (2020-21) school year.

What Else Should Be Reported?

(Federal Aid)

The School District is scheduled to receive approximately \$740,000 from the federal Coronavirus Response and Relief Supplemental Appropriations Act from December 2020, and about \$2,532,000 from the federal American Rescue Plan Act from March 2021.

These funds will be accounted for in the Federal Fund (a.k.a. the Special Aid Fund); a separate monetary fund compared to the General Fund Operating Budget that will be considered by the voters on May 18th.

The District has until September 30, 2023 to expend the funds from the CRRSA, and until September 30, 2024 for the ARPA monies.

District officials are working on plans for the expenditure of this federal funding. Requirements include: supplemental afterschool programs; summer learning opportunities; addressing the needs of children with disabilities; providing for increased programming for low-income students; providing resources for parents to assist their children; improving student engagement in distance learning; school facility repairs and improvements re: environmental health hazards and improvement of indoor air quality...to name a few.

Remaining Date in the Budget Process

May 18, 2021: Date of Vote by Public on Proposed 2021-22 Budget, Propositions, and two Members of the Board of Education, 12 Noon to 9 PM, conducted at the Gymnasium of the Jr./Sr. High School.

Board of Education Member Election

On May 18th, voters will elect two members of the Board of Education for terms that are for July 1, 2021 to June 30, 2024.

All Board seats are elected at-large. The members are volunteers and do not receive compensation.

Budget Proposition

On May 18th, voters will consider the following proposition regarding the 2021-22 Budget:

"Shall the Board of Education of the Schoharie Central School District be authorized to expend the sum of \$25,479,286 as the school district budget for the 2021-2022 school year during the period of July 1, 2021 to June 30, 2022, and to levy the necessary tax therefore, less revenues and state aid?"

Proposition for Purchase of School Buses

On May 18th, voters will consider the following proposition for school bus purchases:

“Shall the Board of Education of the Schoharie Central School District be authorized to expend funds from the Transportation Capital Reserve Fund which was authorized by the voters on October 2, 2018 and established on April 17, 2019 (“Reserve Fund”) pursuant to Education Law §3651(1), for the purchase of two (2) 65-Passenger Buses, two (2) 29-Passenger Buses, and to expend from the Reserve Fund therefore, including preliminary costs and costs incidental thereto, an amount not to exceed the estimated total cost of Three-hundred, Thirty-two, Thousand Dollars (\$332,000)?”

Proposition for Public Library Levy

On May 18th, voters will consider the following proposition for an increase by \$10,000 of the amount in the separate levy to support the public library:

“Shall the Schoharie Central School District, Schoharie County, State of New York, be authorized to levy taxes in the amount of \$96,000 for the annual support of the Schoharie Free Library Association Library, 103 Knower Avenue, Schoharie, New York, and pay over such monies to the trustees of the Library for library services for the benefit of residents of the School District during the 2021-22 fiscal year and each year thereafter until changed?”

Proposition for Capital Reserve Fund

On May 18th, there will be a Proposition on the Ballot to reestablish the Capital Reserve Fund:

“Shall the Board of Education of the Schoharie Central School District (The District) be authorized to establish a Capital Projects Reserve Fund in an amount not to exceed \$2,500,000, with a probable term of five (5) years, for the purpose of financing the construction of additions to, and reconstruction of, various District buildings, construction of athletic fields and improvements, site work, and acquisition of original furnishings, equipment, machinery or apparatus required for the purpose for which such buildings are to be used, with such Capital Projects Reserve Fund being funded with such portion of the fund Balance of the General Fund as may be determined from time to time by the Board of Education?”

Schoharie Central School District

This has been a presentation
of the
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